

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**North Knox School Corp (4315)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$4,327,722	\$4,131,706	\$4,088,590	\$3,913,119	-2.5%	-4.3%
Group Health Insurance	222	\$1,721,605	\$1,685,404	\$1,467,857	\$1,530,842	-2.9%	4.3%
Non - Certified Salaries	120	\$341,000	\$390,919	\$368,407	\$405,342	4.4%	10.0%
Social Security Certified	212	\$323,241	\$299,430	\$288,903	\$277,409	-3.8%	-4.0%
Transfer Tuition to Ed. Service Agencies Within State	564	\$216,688	\$249,123	\$247,772	\$242,719	2.9%	-2.0%
Teacher Retirement Fund, After 7-1-95	216	\$114,117	\$186,066	\$156,566	\$196,380	14.5%	25.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$130,592	\$142,888	\$114,146	\$80,308	-11.4%	-29.6%
Operational Supplies	611	\$81,605	\$32,251	\$47,847	\$57,683	-8.3%	20.6%
Severance/Early Retirement Pay	213	\$65,180	\$58,103	\$56,241	\$51,452	-5.7%	-8.5%
Equipment	730	\$344	\$21,814	\$44,057	\$48,535	244.6%	10.2%
Textbooks	630	\$235,645	\$98,364	\$12,279	\$43,604	-34.4%	255.1%
Social Security Noncertified	211	\$28,884	\$31,850	\$29,806	\$32,184	2.7%	8.0%
Group Accident Insurance	223	\$31,005	\$28,936	\$28,790	\$30,509	-0.4%	6.0%
Nonlicensed Employees	136	\$42,043	\$33,111	\$29,437	\$29,510	-8.5%	0.2%
Other Professional and Technical Services	319	\$7,357	\$9,264	\$26,045	\$15,983	21.4%	-38.6%
Group Life Insurance	221	\$14,203	\$13,860	\$14,187	\$13,367	-1.5%	-5.8%
Public Employees Retirement Fund - Optional Contributions	217	\$7,751	\$11,249	\$9,229	\$12,358	12.4%	33.9%
Travel	580	\$1,598	\$3,544	\$6,513	\$6,330	41.1%	-2.8%
Repairs and Maintenance Services	430	\$2,755	\$12,220	\$7,880	\$6,278	22.9%	-20.3%
Other Technology Hardware	746	\$0	\$0	\$71,119	\$3,750	NA	-94.7%
Content	747	\$0	\$0	\$1,900	\$3,430	NA	80.5%
Licensed Employees	135	\$312	\$5,000	\$10,921	\$1,079	36.4%	-90.1%
Library Books	640	\$1,015	\$3,487	\$1,782	\$28	-59.3%	-98.4%
Stipends	131	\$0	\$1,000	\$0	\$0	NA	NA
Connectivity	744	\$260	\$0	\$0	\$0	-100.0%	NA
Staff Services	314	\$0	\$1,696	\$0	\$0	NA	NA
<b>Student Academic Achievement Total</b>		<b>\$7,694,923</b>	<b>\$7,451,284</b>	<b>\$7,130,276</b>	<b>\$7,002,198</b>	<b>-2.3%</b>	<b>-1.8%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$444,283	\$414,628	\$433,808	\$449,434	0.3%	3.6%
Group Health Insurance	222	\$308,051	\$275,552	\$248,748	\$272,241	-3.0%	9.4%
Non - Certified Salaries	120	\$195,038	\$194,806	\$187,754	\$223,347	3.4%	19.0%
Social Security Certified	212	\$33,562	\$31,662	\$30,634	\$31,355	-1.7%	2.4%
Teacher Retirement Fund, After 7-1-95	216	\$22,898	\$30,306	\$24,787	\$26,060	3.3%	5.1%
Public Employees Retirement Fund - Optional Contributions	217	\$20,062	\$22,855	\$18,262	\$24,472	5.1%	34.0%
Social Security Noncertified	211	\$14,840	\$13,883	\$12,728	\$15,337	0.8%	20.5%
Travel	580	\$5,347	\$5,209	\$4,482	\$6,055	3.2%	35.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$8,382	\$8,631	\$5,889	\$6,037	-7.9%	2.5%

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						Compound Annual Growth	Percent Change 2014 to 2015
Severance/Early Retirement Pay	213	\$7,190	\$6,052	\$5,866	\$5,727	-5.5%	-2.4%
Group Accident Insurance	223	\$3,530	\$3,169	\$3,287	\$3,272	-1.9%	-0.4%
Group Life Insurance	221	\$2,835	\$2,554	\$2,475	\$2,535	-2.8%	2.4%
Equipment	730	\$0	\$170	\$90	\$2,289	NA	2434.3%
Operational Supplies	611	\$5,241	\$6,307	\$1,689	\$2,052	-20.9%	21.5%
Miscellaneous Objects	876 - 899	\$0	\$0	\$452	\$0	NA	-100.0%
<b>Student Instructional Support Total</b>		<b>\$1,071,258</b>	<b>\$1,015,783</b>	<b>\$980,951</b>	<b>\$1,070,213</b>	<b>0.0%</b>	<b>9.1%</b>
<b>Overhead and Operational</b>							
Student Transportation Services	510	\$764,551	\$775,617	\$781,493	\$750,748	-0.5%	-3.9%
Non - Certified Salaries	120	\$727,193	\$664,130	\$678,537	\$712,204	-0.5%	5.0%
Light and Power - Other Than Heating and Cooling	625	\$541,383	\$603,129	\$601,461	\$569,847	1.3%	-5.3%
Food Purchases	614	\$278,514	\$246,245	\$253,422	\$234,357	-4.2%	-7.5%
Group Health Insurance	222	\$313,574	\$387,997	\$404,113	\$213,518	-9.2%	-47.2%
Operational Supplies	611	\$110,146	\$119,561	\$151,813	\$186,341	14.0%	22.7%
Repairs and Maintenance Services	430	\$179,388	\$149,933	\$120,263	\$131,894	-7.4%	9.7%
Certified Salaries	110	\$142,750	\$165,118	\$117,778	\$130,928	-2.1%	11.2%
Severance/Early Retirement Pay	213	\$8,968	\$5,638	\$20,975	\$109,700	87.0%	423.0%
Insurance	520	\$93,156	\$109,494	\$104,597	\$101,894	2.3%	-2.6%
Other Professional and Technical Services	319	\$29,839	\$176,547	\$108,023	\$83,781	29.4%	-22.4%
Gasoline and Lubricants	613	\$46,917	\$47,902	\$47,426	\$48,454	0.8%	2.2%
Public Employees Retirement Fund - Optional Contributions	217	\$46,785	\$49,797	\$44,754	\$47,860	0.6%	6.9%
Equipment	730	\$10,629	\$1,898	\$11,436	\$43,096	41.9%	276.8%
Telephone	531	\$25,791	\$29,219	\$34,135	\$40,003	11.6%	17.2%
Heating and Cooling for Buildings - Fuel Oil	623	\$48,124	\$48,016	\$24,523	\$36,287	-6.8%	48.0%
Water and Sewage	411	\$27,803	\$26,092	\$24,789	\$34,111	5.2%	37.6%
Social Security Noncertified	211	\$36,907	\$31,424	\$32,454	\$33,884	-2.1%	4.4%
Travel	580	\$22,997	\$21,670	\$33,780	\$27,856	4.9%	-17.5%
Group Life Insurance	221	\$23,554	\$23,035	\$38,018	\$23,315	-0.3%	-38.7%
Dues and Fees	810	\$11,256	\$14,799	\$23,195	\$19,534	14.8%	-15.8%
Removal of Refuse and Garbage	412	\$15,071	\$15,775	\$17,646	\$16,049	1.6%	-9.0%
Teacher Retirement Fund, After 7-1-95	216	\$10,731	\$13,229	\$9,955	\$12,414	3.7%	24.7%
Rentals	440	\$3,594	\$6,190	\$5,942	\$8,990	25.8%	51.3%
Social Security Certified	212	\$9,333	\$7,231	\$8,129	\$8,838	-1.4%	8.7%
Bank Service Charges	871	\$1,400	\$1,498	\$1,192	\$4,604	34.7%	286.3%
Board of Education Services	318	\$0	\$0	\$1,980	\$3,747	NA	89.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,683	\$3,393	\$3,672	\$2,982	2.7%	-18.8%
Advertising	540	\$3,301	\$2,770	\$2,952	\$2,954	-2.7%	0.1%
Staff Services	314	\$6,785	\$2,268	\$2,772	\$1,699	-29.3%	-38.7%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Tires and Repairs	612	\$6,855	\$7,847	\$2,832	\$1,306	-33.9%	-53.9%
Printing and Binding	550	\$1,509	\$1,177	\$1,365	\$1,000	-9.8%	-26.7%
Miscellaneous Objects	876 - 899	\$4,009	\$9,712	\$1,831	\$941	-30.4%	-48.6%
Official Bond Premiums	525	\$1,081	\$903	\$703	\$703	-10.2%	0.0%
Group Accident Insurance	223	\$533	\$533	\$533	\$577	2.0%	8.3%
Vehicles	731	\$155,877	\$90,729	\$0	\$0	-100.0%	NA
Heating and Cooling for Buildings - Gas	622	\$0	\$81	\$38	\$0	NA	-100.0%
Content	747	\$2,499	\$0	\$0	\$0	-100.0%	NA
Gas - Other than heating and Cooling	626	\$38	\$1,038	\$0	\$0	-100.0%	NA
<b>Overhead and Operational Total</b>		<b>\$3,715,520</b>	<b>\$3,861,631</b>	<b>\$3,718,526</b>	<b>\$3,646,415</b>	<b>-0.5%</b>	<b>-1.9%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$913,726	\$731,041	\$1,054,792	\$1,128,200	5.4%	7.0%
Repairs and Maintenance Services	430	\$169,578	\$238,842	\$92,706	\$645,076	39.7%	595.8%
Certified Salaries	110	\$232,680	\$220,770	\$208,912	\$181,193	-6.1%	-13.3%
Equipment	730	\$79,098	\$159,566	\$103,580	\$149,360	17.2%	44.2%
Non - Certified Salaries	120	\$73,482	\$86,424	\$51,355	\$48,996	-9.6%	-4.6%
Interest	832	\$128,432	\$161,078	\$163,938	\$44,214	-23.4%	-73.0%
Other Professional and Technical Services	319	\$9,746	\$43,602	\$137,600	\$23,898	25.1%	-82.6%
Social Security Certified	212	\$17,641	\$15,593	\$17,094	\$14,566	-4.7%	-14.8%
Teacher Retirement Fund, After 7-1-95	216	\$13,669	\$16,073	\$11,870	\$12,376	-2.5%	4.3%
Group Health Insurance	222	\$15,596	\$11,609	\$10,095	\$1,464	-44.6%	-85.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,401	\$4,688	\$5,030	\$1,399	-31.6%	-72.2%
Severance/Early Retirement Pay	213	\$772	\$439	\$446	\$33	-54.4%	-92.5%
Group Accident Insurance	223	\$375	\$217	\$217	\$20	-52.1%	-90.9%
Group Life Insurance	221	\$172	\$86	\$86	\$8	-53.8%	-90.9%
Construction Services	450	\$0	\$0	\$4,529	\$0	NA	-100.0%
Improvements Other Than Buildings	715	\$607	\$45,768	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$375	\$3,300	\$2,000	\$0	-100.0%	-100.0%
Operational Supplies	611	\$4,736	\$2,842	\$1,558	\$0	-100.0%	-100.0%
Social Security Noncertified	211	\$0	\$1,127	\$0	\$0	NA	NA
Travel	580	\$150	\$557	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$3,075	\$2,700	\$0	\$0	-100.0%	NA
Wireless Equipment	743	\$1,941	\$0	\$0	\$0	-100.0%	NA
Computer Hardware	741	\$26,496	\$6,422	\$8,270	-\$8,270	NA	-200.0%
<b>Non Operational Total</b>		<b>\$1,698,747</b>	<b>\$1,752,744</b>	<b>\$1,874,077</b>	<b>\$2,242,533</b>	<b>7.2%</b>	<b>19.7%</b>
<b>Grand Total</b>		<b>\$14,180,449</b>	<b>\$14,081,443</b>	<b>\$13,703,829</b>	<b>\$13,961,359</b>	<b>-0.4%</b>	<b>1.9%</b>